JPIN ODYSSEY MISSION SEIS EIS HYBRID FUND

A hybrid SEIS/EIS Fund investing in a portfolio of startups and early stage companies founded

BY ASIAN ENTREPRENEURS.

Open for investment all year round.

STRATEGIC PARTNER

JPIN ODYSSEY MISSION FUND 2018

IMPORTANT NOTICE

This Information Memorandum contains information relating to investment in The JPIN ODYSSEY Mission Hybrid Fund (the "Fund") which will comprise a Portfolio of Seed EIS and EIS qualifying companies.

This document describes the arrangements by which Investors who wish to make investments in SEIS and EIS Qualifying Companies may appoint Innvotec Limited ("Innvotec" or the "Fund Manager") to act as their common discretionary investment Fund Manager and to manage the investments made on their behalf

This document is dated **1st April 2018** and is both issued and approved for issue by Innvotec to Investors who can receive financial promotions pursuant to Section 21 of the Financial Services and Markets Act 2000 ("FSMA").

Innvotec is authorised and regulated by the Financial Conduct Authority (the "FCA") to carry on investment business in the United Kingdom as a Small Authorised UK Alternative Investment Fund Manager ("AIFM").

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This Information Memorandum does not constitute an Approved Prospectus in accordance with Section 85(7) of FSMA and nor does it constitute a public offer for shares in the United Kingdom or elsewhere.

This document does not constitute, and may not be used for, the purposes of an offer or inducement by any person in any jurisdiction outside the United Kingdom. This document and the information contained in it are not for publication or distribution to persons outside the United Kingdom.

The Fund is a complying SEIS/EIS Fund, is not an unregulated collective investment scheme within the meaning of Section 235 of the FSMA and is not subject to the marketing restrictions introduced by the FCA in respect of "non-mainstream pooled investments".

By accepting this document and/or signing up to the Fund Management Agreement by signing an Application Form, the recipient by his or her action, warrants, represents, acknowledges and agrees that he or she is a person to whom this document may lawfully be communicated without violating applicable laws and that he or she has read and will comply with the contents of this Information Memorandum.

Any investment or investment activity to which this Information Memorandum relates is only available to high net worth individuals, sophisticated and professional Investors; those who do not or cannot confirm that they have the necessary professional experience cannot rely on the contents of this document. Incoming Investors will only be accepted if they have completed to Innvotec's satisfaction the Client Appropriateness and Suitability Form which forms an integral part of the Application Form.

Potential Investors are recommended to seek independent advice from an investment adviser authorised under the Financial Services and Markets Act 2000, or an appropriately qualified taxation adviser, before investing.

Investments in unquoted shares in small companies and start up opportunities such as those that will be made by this Fund carry higher risks than investments in quoted shares. Potential Investors should be aware that no established market exists for the trading of shares in unquoted companies.

The value of an Investor's Portfolio, and any income arising from it, can fall as well as rise and an Investor may not recover the full amount of money originally invested. Past performance is not a guide to future performance.

Attention is drawn to the Risk Factors outlined in this Information Memorandum under "Risks" which should be read and considered carefully. Please note that none of Innvotec Limited, Innvotec (Nominees) Limited, nor the JPIN Limited (JPIN), or any of their agents or employees is able to provide any advice about whether a person should invest in this product.

Any references to tax laws or tax rates in this Information Memorandum are subject to change by the government and HMRC and tax benefits depend on personal circumstances. Innvotec has taken all reasonable care to ensure that the facts stated in this Information Memorandum are true and accurate in all material respects, and that there are no material facts, the omission of which would make misleading, any statement made in this Information Memorandum.

This document is not intended to constitute a recommendation or provide advice to a prospective Investor. Any statements of opinion or belief contained in this document regarding future events or outcomes constitute Innvotec's own assessment and interpretation of information available to it at the date of issue of this document and no representation is made that such statements are correct or that the objectives of the Fund will be achieved.

Reliance on this Information Memorandum for the purposes of engaging in any investment activity may expose an individual to a significant risk of losing all of the property or other assets invested.

It is very important that you carefully read and fully understand this document and the risks involved with the arrangements described in these documents so that you can decide whether the Fund and its risk profile is suitable for you.

Application may only be made and will only be accepted subject to the terms of the Fund Management Agreement, a copy of which accompanies the Application Form.

LETTER FROM THE CHAIRMAN, INNVOTEC LIMITED

Dear Investor,

Innvotec Limited "Innvotec" is pleased to be launching The JPIN ODYSSEY Mission Hybrid Fund "The Fund", the first of what is forecast to be a series of evergreen EIS and SEIS funds.

The JPIN ODYSSEY Mission itself is all about opportunity, specifically to Asian Entrepreneurs who are beginning their "Entrepreneurial Voyage" and by committing to the Fund investors can support them and their businesses at the earliest of stages.

Alongside the provision of seed and growth equity, the Fund provides mentoring and business coaching to assist Entrepreneurs so they can cultivate the opportunities for business that exist within the United Kingdom.

The Fund should be attractive to private UK taxpayers who can empathise with the Fund's objectives at both a micro and macro level and take advantage of tax-efficient investing.

Innvotec is a long-established and leading UK venture fund manager whose business model is to work alongside knowledgeable and trusted "strategic partners" such as JPIN to consistently deliver above average performance for its clients.

Innvotec's "strategic partners" for its Funds are teams of experienced entrepreneurs and business angels who identify the target companies and provide the post-investment guidance that can really make a difference to performance. They will support the investment selection process by providing strategic insights on marketing and technology strategy to the selected companies as and when required.

This Information Memorandum is intended to give a flavour of the rationale behind the JPIN ODYSSEY Mission, the type of entrepreneur that it will support and the type of portfolio that will be built. All of the portfolio companies will have major milestones to hit over the coming years, and if these are successfully met, they should develop towards delivering profitable exits from 2022 onwards.

From an investor's perspective, the Fund is best described as offering capital appreciation through investing in a portfolio of young companies of which a number should generate above average financial returns within a finite period leading to a wind up of the Fund after circa eight years.

The EIS and SEIS tax-advantageous schemes were established to encourage private investors to support the UK economy by providing funding to young, innovative companies that have the potential for significant growth.

The Fund will have “Evergreen” status - meaning it is open to receive Investors’ Commitment irrespective of the time of year. The Fund will have closings on a quarterly basis and aims to complete investments into the underlying companies at the start of the quarter following. From an Investor’s perspective, this means that their Commitment is expected to be deployed inside three months and, most importantly, HMRC certificates will be received at the earliest opportunity.

Innvotec has been investing in and working with young companies with aggressive growth ambitions for nearly 30 years. Over that period, the team has acquired significant experience in identifying, funding, developing and exiting from start-up and early-stage businesses as well as those seeking pre-IPO investment.

This experience is reflected in a strong track record of both fund raising and fund performance. Innvotec has raised multiple EIS and SEIS funds since 2009 and believe the performance of those funds compares favourably to both its peer groups and the FTSE 100 index. Our fees are among the most competitive on the market with no ‘Initial Charges’ for Investors and challenging profit hurdles that we have to achieve before receiving any Performance Fees.

Finally, I would like to re-emphasise that in all respects the JPIN ODYSSEY Mission Hybrid SEIS Fund meets the spirit of using tax incentives to support the entrepreneur and the UK economy whilst offering investors an excellent opportunity to make significant capital gains.

We hope you find this Information Memorandum of interest and look forward to welcoming you as an investor.

Yours faithfully

John R Marsden
Executive Chairman
Innvotec Limited

LETTER FROM THE FOUNDERS, JPIN LIMITED (STRATEGIC PARTNER)

Dear Investor,

JPIN Limited "JPIN" is pleased to partner with Innvotec to launch the new phase of Odyssey Mission as JPIN Odyssey Mission Fund. The fund will focus on identifying Entrepreneurs with Asian backgrounds, JPIN will help to shape their companies into fast-growing, scalable businesses with a potential to be future unicorns.

While we aim to nurture and support companies at both seed and growth stages, our passion is to be involved from the onset when entrepreneurs who are at the brink of cracking the next big idea, but due to lack of entrepreneurial experience and complexities of unchartered waters they require a helping hand. It's here that we can collaborate the most: optimal product positioning, identifying initial customers and strategic alliances. We firmly believe a great start and solid foundations go a long way.

Our experience and research indicates some of the hot destinations for start-ups are USA, India, UK, Indonesia, Canada, Germany, Netherlands, Singapore, Switzerland, Belgium, China, S. Korea, Hong Kong, and UAE. The Asian community is extremely active in most of these destinations and coupled with diligent work ethic, high intellect and strong entrepreneurship make those amongst them very attractive potential leaders to nurture and invest in.

We are seeking exceptional founders with insight, identifying markets gaps that are poised for large growth. From the earliest days through all phases of growth, JPIN and Innvotec will support founders with vision and insight as they take the seeds of promise and grow them into amazing, enduring companies.

Our preference is to invest in asset-light businesses, as this is the most common factor in most successful start-ups and unicorns today. High fixed costs and low revenue are amongst the primary reasons for failure of most start-ups. At the core of this bad implementation lies the ill-conceived notion that a heavily invested-in business would generate high revenues. Some have flourished, but most have floundered.

That said, we remain as optimistic as ever. We look forward to finding companies that have the potential to be leaders primarily in technology. With AI promising to revolutionize the way we write software, autonomous vehicles about to reshape our transportation, Block chain technologies offering a path to more decentralized power, computing and connectivity continuing to get cheaper, meaning even more disruptive shifts lie ahead.

We believe there will always be opportunities for creative, relentless founders to re-imagine the way the world should work.

Yours truly,

Gaurav Singh & Nayan Gala,
Founding Partners,
JPIN Limited

KEY FACTS

Minimum Fund Size

£0.25m or at the Manager's discretion.

Maximum Fund Size

£10m per annum initially, with a target to grow up to £20m.

Minimum Investment

£5,000.

Maximum Investment by Fund

The fund would look to invest between £50,000 and £0.5M in each target company.

Maximum investment by investors into the fund

No maximum, although an individual's annual SEIS allowance under each of income tax and CGT relief is limited to £100,000, the equivalent figure for income tax relief under EIS being £1m and there is no maximum to the amount of CGT that can be deferred under EIS.

Beneficial Ownership

The underlying shares will be held in a separate account by Innvotec (Nominees) Ltd, (the custodian to the Fund) but the beneficial ownership in the shares will, at all times, reside with individual investors who will receive the SEIS and/or EIS certificates (one per portfolio company) directly to enable them to claim the appropriate tax reliefs.

Charges

An Annual Management Fee of 1.5% p.a. and a Performance Fee equalling 30% of any "upside" once the Investment Hurdle is reached. Both fees are subject to VAT. As the Fund is fully invested at the outset, any fees can only be paid out of proceeds from the sale of Investments and are deferred until then.

Closing Dates

The final date on which an application to the Fund will be accepted in any calendar quarter, the quarter days being 31st March, 30th June, 30th September and 31st December.

Custodian

All shares in portfolio companies will be registered in the name of Innvotec (Nominees) Ltd with the designation "Odyssey Mission Fund".

Evergreen Fund

The intention is that the Fund has no final termination date. An Investor's Commitment will be classed as being fully realised once all his or her holdings have been realised and exit proceeds have been returned in full.

Fund Focus

UK-based "startups" and early stage companies (under 2 years trading for the SEIS portfolio) which have been pre-qualified for SEIS and/ or EIS investment. The EIS portfolio will be based on companies that have received prior funding.

Initial Charges

None – meaning that 100% of an Investor's Commitment qualifies for SEIS and/or EIS Tax Relief.

Investment Hurdle

Also referred to as "Hurdle Condition" is triggered by an Investor having received on the realisation of all his or her holdings, and irrespective of whether investing through EIS, SEIS or a combination of both, at least 120% of gross commitment pre-tax rebate. NB this Hurdle is not a guaranteed or minimum return to Investors nor a minimum target.

Investment Period

The period of time between two Closing Dates. All Commitments received during an Investment Period will be invested in portfolio companies in the period after the Closing Date relevant to the Investor's Commitment and before the next Closing Date. The Manager withholds the right to invest over a longer period should the Manager, at its sole, discretion, determine that there are insufficient worthy opportunities.

Manager

Innvotec Ltd has been making investments in early stage opportunities for nearly 30 years and has been involved in raising and managing EIS and SEIS Funds for seven years.

Portfolio Approach

Investors will receive exposure to a portfolio of between 4-5 companies in every Investment Period. Every Investor investing within an Investment Period will have exposure to the same portfolio of Investments with individual shareholdings being calculated pro rata to the size of their Commitment.

Target Companies

- SEIS and EIS eligible innovative and high potential young UK companies
- Preferred sectors for investment: Software, Technology, Block-chain, Internet-enabled
- Asset Light
- Potential to scale to £50-75mn Enterprise Value in 5 years

Term

The realisation of gains for investors is typically achieved through "exits", i.e. the trade sale or (less commonly) the public listings of some of the portfolio companies. It is the intention of the Fund to realize the maximum number of successful "exits" from the portfolio between five and eight years from the date of investment in order to distribute cash gains to investors and to have an orderly wind down of the investor's portfolio thereafter.

VAT

Chargeable on all fees.

All around us we are reminded of epic journeys that have shaped our society, from fables and myths such as Homer's epic poem "The Odyssey" to Apollo 11's "Mission" to put a man on the moon.

Launched in 2015, the **Odyssey Mission** initiative has been set up to finance and support entrepreneurs from the Asian sub-continent, initially the target audience are those who are beginning their entrepreneurial voyage in the UK. Odyssey Mission has the vision to mentor and assist them so they can cultivate the business opportunities that exist within the UK and help make the UK the leading destination for Asian startups. In early 2018, JPIN became the strategic partner and the fund was rechristened - The JPIN Odyssey Mission Hybrid Fund

It is an initiative that will unfold and grow over time so as to bring long term, sustainable benefit to entrepreneurs and those that invest behind them. Its footprint will span academia, commerce, industry and the quasi-political but the objective and the beneficiaries will remain the same.

Within the Odyssey Mission concept, this is the second in a series of planned "venture funds" dedicated to supporting emerging, Asian-led UK-based businesses at the various stages of development. The portfolio companies from the first fund were a carefully selected group of startups that allowed collaboration and cross promotions within their core businesses. To know more, please watch the video: http://www.odysseymission.com/entrepreneurs.html

WHY INVEST IN THE JPIN ODYSSEY MISSION HYBRID FUND?

The objective of the Fund is to provide passive, UK based investors with a novel opportunity to invest in a portfolio of early & growth stage businesses led by Asian Entrepreneurs. The JPIN ODYSSEY Mission Fund offers such investors the prospect of strong capital appreciation whilst helping an "affinity group" and obtaining attractive tax reliefs in so doing.

The UK has developed one of the most active start-up ecosystems in the world thanks to a unique combination of strengths: the largest concentration of higher education institutions in Europe, the presence of most Fortune 500 companies, specialist tech capabilities, great infrastructure, a pre-eminent financial centre, and supportive policies for SMEs (small, medium sized enterprises).

London, in particular, combines these assets better than any other city in Europe and it is no surprise to see "Tech City" – the technology cluster located in East London – now being the third-largest startup hub in the world after San Francisco and New York City.

This has spurred a wave of entrepreneurship across the country which is evidenced by the record number of companies being created in recent years: there were 5.5 million private sector businesses trading at the start of 2016 with more people than ever considering starting their own company across various sectors. The biggest tech companies such as Google, Apple and Facebook have recognised this trend and made important investments over the past couple of years to expand their operations and presence in London.

This leading position is also confirmed by the amount of venture capital investment in the UK: according to KPMG, in the first half of 2017 only, over $2.5bn of angel and venture capital financing was made in the UK, against only $1bn in Germany and $900m in France in the same period.

This eco-system is already producing its first wave of success stories: the UK has generated more "unicorns" than any other European country. Unicorns are startups which were created after the year 2000 and are now valued at more than one billion dollars by public and/or private markets. As of today, there are 18 British unicorns which boast a cumulative value of c. $40bn. These former startups operate across various sectors such as financial services (Funding Circle, Transferwise), e-commerce (ASOS), real estate (Zoopla) or even food delivery (Just Eat). Several of these companies are now publicly listed on the London Stock Exchange or the NASDAQ.

The upcoming trend according to Inc42 indicates some of the below tech-enabled sectors that are paving the next wave of need and growth. Driving innovation is an army of tech-enabled startups that are working to revolutionise various sectors like healthcare, education, financial services, travel and tourism and logistics, among others. Thanks in part to the sudden burst of interest from industry giants, aspiring entrepreneurs and international investors, the startup ecosystem is continuously evolving. By leveraging emerging technologies like IoT, Big Data and analytics, artificial intelligence, blockchain and machine learning, these startups are completely restructuring the way business is done globally.

HealthTech

"In the next 10 years, data science and software will do more for medicine than all of the biological sciences together." – Vinod Khosla, founder of Khosla Ventures.

By leveraging digital technologies, these startups are ensuring easy access to patient medical records and family history, while also providing deep insights into the lifestyle choices of patients for increased transparency and more effective treatment. The overall suitable healthcare market is estimated at $100 Bn. It is expected to touch $280 Bn by 2020, growing at a CAGR of 22.9%.

Logistics

"The line between disorder and order lies in logistics." – Sun Tzu, author of *The Art Of War*.

Today, efficient logistics is crucial to the success of any business. Poised to touch $307Billion by 2020, the logistics sector has always been crucial to any country's infrastructure and economic development. As players like Flipkart, Alibaba, Amazon turned to establishing their in-house logistics services, a number of startups started tapping other areas to support the existing supply chain solutions or to fill the gaps in the otherwise fragmented and unorganised logistics industry. The technological intervention introduced by these startups has, in turn, paved the way for dramatic improvements in productivity, transparency, end-to-end visibility, warehouse and yard management, fleet management, fuel cost management, customer relations and accessibility, real-time tracking and accountability. Equipped with advanced technologies like IoT, Big Data, artificial intelligence and machine learning, these logistics startups have ushered in a sea change in the last few years.

Fintech

"Digital technology provides a low-cost way for people in developing countries to send money to each other, buy and sell goods, borrow and save as long as the financial-regulation environment is supportive." – Bill Gates, co-founder and former CEO of Microsoft.

Touted as the year of financial services, 2017 saw the emergence of a legion of promising fintech startups that are working to bring innovation and disruption to the otherwise conservative banking sector.
Since early 2015, the fintech sector has undergone massive changes, chief among them being the trend towards a cashless economy. Digital wallets, Internet banking, the mobile-driven point of sale (POS) and others have managed to restructure the financial sector, disrupting the long-held monopoly of traditional institutions like banks. Simultaneously, a brigade of related startups has also emerged in different sub-sectors of fintech, such as in loan and insurance, mobile-based Point of Sale (POS) providers, alternative lending, among others.

TravelTech

"To travel is to take a journey into yourself." – Danny Kaye, American musician and comedian.

The majority of the travel companies are starting to target India as one of their key consumer markets, Currently ranking 7th globally in terms of its contribution to the country's GDP, the Indian tourism and travel sector underwent an impressive 8.5% jump last year, with 2017 witnessing an additional 6.7% leap.

Interestingly, domestic travel is what currently leads the charge, accounting for a staggering 88% of the total revenue generated by the tourism sector in 2016. The country's travel market (both offline and online) is expected to become a $48 Bn industry within the next three years. Riding on India's growing tourism wave is a legion of startups that are embracing emerging technologies to develop innovative solutions in the market. As per an IBEF report, the online travel space will likely account for 40% to 50% of total transactions by 2020. Despite this enormous potential, the Indian online hotel booking sector has a penetration of only around 19%, according to a report by Deutsche Bank AG. Most customers in Tier II and Tier III cities around the country still prefer to book hotels and accommodations through offline means in the travel space.

To counter this problem, a number of startups based on the online travel aggregator (OTA) model have surfaced in the Indian startup ecosystem. Among these are online search engines and travel booking platforms such as Naspers and Tencent-backed MakeMyTrip, Cleartrip, Ibibo Group, Goomo, Expedia, Yatra, ixigo, and others.

EdTech

"Technology can become the 'wings' that will allow the educational world to fly farther and faster than ever before—if we will allow it." – Jenny Arledge of Sulphur Springs ISD.

Lack of quality education is one of the biggest shortcomings that countries globally are still struggling to overcome. This is where edtech startups come up. By wielding up-and-coming technologies, edtech startups are working to enhance access to affordable quality education across primary, secondary and higher levels. In 2018, edtech startups will likely try to push the reach of e-learning to semi-urban and rural areas globally. By leveraging vernacular languages, these startups are looking to make education more accessible to the masses. There will also be increased adoption of artificial intelligence by edtech startups. Geared towards making the learning process more efficient and streamlined, AI also helps in enhancing student engagement in classrooms.

EnterpriseTech

"If there could've ever been a magical time to build an enterprise software company, now is absolutely that time." – Aaron Levie, co-founder and CEO of Box.

Enterprise tech, as a sector, is moving forward with businesses getting more specialised help from SaaS and ERP management startups. With technological advancements, numerous SMEs are now leveraging SaaS and related technologies to optimise their overall performance. In 2017, the major contribution in the enterprise software sector was made by SaaS (software-as-a-service) startups. Cloud-based ERP software for accounting and inventory has taken a giant leap in 2017 and is effectively catering to ecommerce sellers with warehousing facilities. There has also been a boom where companies are working to connect local grocery stores with brands via technology that can manage sales force beyond distributors through SaaS and big data analytics, where others offer sales enablement services aimed at improving sales to clients.

According to industry predictions, enterprise solutions for smarter supply chain management and SaaS-based ERP and cloud solutions will see substantial growth in 2018. However, most SaaS founders believe that India is the best place to build SaaS products due to high intellect and lower cost of build, and then sales are focused on European and American markets. Zoho is one such example, one of the giants in the SaaS sector, has over 12 Mn users, most of whom are based in the US and Europe.

Consumer Services

"E-commerce companies won't be able to compete with the cost structure of hyperlocal." – Neeraj Jain, Zopper co-founder.

2017 was more generous to consumer services startups than previous years. Two of the most promising sub-sectors this year were food delivery and only grocery. On the one hand, foodtech unicorn Zomato became profitable throughout the 24 countries where it operates, and across all its businesses in September. On the other, big players like Amazon, Flipkart and Paytm are now taking their first steps into the country's online grocery delivery and food retail market. Though smallest in current market footprint, it is expected that the online food and grocery segment will become the fastest-growing segment, expanding at a compounded annual growth rate of 141% by 2020 and contributing $15 Bn, or 12.5%, of overall online retail sales.

DeepTech

"AI will be the best or worst thing ever for humanity." – Elon Musk, Tesla Inc CEO.

Artificial intelligence and Big Data are quite possibly the most talked about sectors in the startup ecosystem. Be it in ecommerce, fintech, banking, surveillance, customer service and support or analytics, or from intelligent shopping assistants to helpful conversational bots, deeptech is finding wider usage in our daily lives and will continue to do so. AI has emerged as a promising technology that can help to deliver services across different segments efficiently and effectively to a higher number of consumers at a very low cost. Big Data is the foundation of AI, since it enables AI to come up with predictive and prescriptive analysis. Globally, revenues from the big data and analytics industry are expected to soar from $130.1 Bn in 2016 to $203 Bn by 2020 growing at a CAGR of 11.7%, as per a report by International Data Corporation (IDC). In 2018, we will likely see more startups leveraging AI and Big Data to develop 3D modelling solutions for better monitoring of warehouses and retail floors. There will also be the increased cross-sector application of AI in healthtech and fintech. Furthermore, deeptech will find use in defence and agritech for building efficient computer vision and mapping solutions.

These early successes are paving the way for many more. These companies have shown how "disruptors" can be successful when having access to the funding to fuel growth: using technology to provide a better service at lower costs in segments where established companies either cannot or will not compete. Amplified by worldwide mobile adoption and shifting demographic user behaviour and expectations, these innovative companies are prone to either grab significant market shares from the incumbents or develop completely new offerings with the ability to build sustainable businesses. From an investor's point of view, this shows not only a big market opportunity but also a clearer route to "exit" (the realisation of gains for investors) either via trade sales to established firms or public listings of fast growth companies.

FUND OBJECTIVES AND INVESTMENT STRATEGY

EARLY STAGE INVESTMENTS IN HIGH POTENTIAL COMPANIES

The Fund is structured to offer investors a choice of target portfolio companies in either the "Startup/ Seed" phase or in the slightly more advanced "Early Stage" phase. As such the Fund is attractive to the discerning investor looking for SEIS or EIS Qualifying Companies (or a combination of both).

The Fund will target companies possessing innovative and disruptive technologies that will deliver tomorrow's products and services. Within the SEIS portfolio, the companies will be less than two years old and are typically seeking external investment to develop and start to commercialise their offering. Those in the EIS portfolio will be slightly more advanced in the deployment of their product or service and will typically have been trading for at least two years having received SEIS funding previously.

The prior SEIS/EIS Funds from the Innvotec have made investments into more than 150 young and emerging companies since 2009 and have a strong track record.

TARGET RETURNS

The intention is that over time a significant number of portfolio companies will develop to the point where they can deliver J-curve growth in revenue, profit, and value, and provide investors in the Fund with significant tax-free gains.

The realisation of gains for investors is typically achieved through "exits", i.e. the trade sale or (less commonly) the public listings of some of the portfolio companies. These liquidity events are typically occurring at a time when the portfolio company has achieved or is poised to achieve exceptional growth and increased its valuation significantly, thereby providing the Fund's Investors with a multiple tax-free return.

It is the intention of the Fund to realize the maximum number of successful "exits" from the portfolio between years five and eight and then distribute cash gains to Investors.

There is a lack of data on the performance of angel investments as they are often private "deals" made by individuals which fall outside of any reporting requirement. However, the two main studies on angel investments which compiled returns across more than 1,200 angel investments – from failures to large public listings – show that on average, angel investors seem to achieve attractive returns: the overall return on investment is 2.5 times the original capital committed which over an average investment lifetime of 5 years would generate a IRR (Internal Rate of Return) of 20%.

Although it is the intention to generate attractive returns for investors, this cannot be guaranteed due to the relatively high risk associated with this type of investment. In particular, your attention is drawn to section" Risks", to understand the Specific Risks of investing in the JPIN ODYSSEY Mission Fund.

SECTOR FOCUS

The Fund is "sector agnostic", which means that investors' commitment will be spread across investee candidates from various sectors, from Technology (software, mobile apps etc.) to Consumer Products. The final portfolio will include both consumer and enterprise-focused companies.

A key component of the Fund's model is the presence of a large network of Experts with extensive experience within and across various sectors who will help assess the investment opportunities and accompany the businesses in their development.

PORTFOLIO SELECTION

The businesses and founding entrepreneurs within each of the target investee companies will go through a rigorous and challenging selection process to be followed by thorough due diligence prior to the offer of investment being made. Once the decision to make an offer has been made, it is then a case of finalising the underlying terms and valuation.

INVESTMENT CRITERIA

Investee Company candidates will be selected based on the following “key” investment criteria:

1. **Credible Entrepreneurial Team:** this is the main decision factor. The management team needs to display the right level of experience and skills and crucially demonstrate entrepreneurial spirit and a total commitment to the success of the company.

2. **Scalability:** the addressable market needs to be large and the technology, product or service offered by the company must be scalable beyond a niche or a limited geography.

3. **Solving a Real Need:** the entrepreneurs need to be able to demonstrate and quantify the problem that they are addressing and the existence of a large pool of potential customers ready to pay for a solution.

4. **Rule Breaker:** the success of a new venture is heavily determined by its capacity to challenge its industry’s status quo, implement a new model and impose its own rules.

5. **Third Party Validation:** those companies in the EIS portfolio will need to demonstrate strong business momentum including - for example - initial revenues, recurring sales, a growing user base or the recommendation of leading industry opinion leaders (blue chip customers, sector experts etc.), existing or interested co-investors.

6. **Unique Selling Proposition:** the company will have demonstrated a long term competitive advantage by showing that its solution is fundamentally better and more attractive for its target customers than the current alternatives. The management team will need to show an exhaustive expertise of the market that they are operating in.

7. **Prototype:** at the very least the company will be expected to have developed or be close to finalising an MVP (Minimum Viable Product) which has been or is in the process of being commercialised.

8. **Intellectual Property:** when and where possible, the company will demonstrate clearly defensible intellectual property and/or leading technical knowledge. As far as possible, the company will ensure that the right protections are in place to protect the IP created e.g. trademarks, patents and copyrights, or the know-how possessed by its founders.

9. **Route to Exit:** the candidates will demonstrate a credible path to the realisation of Investors’ holdings, either through a trade sale to a more established competitor or a public listing. The management will have evidenced that there is a market of potential acquirers and that they will be working towards a potential successful sale of the company.

10. **SEIS EIS Pre-Approval:** Each of the portfolio companies will be an SEIS or EIS Qualifying Company at the time of investment and the Fund will invest via ordinary shares to remain eligible for SEIS or EIS.

THE FUND'S OPERATION & STRUCTURE

OVERVIEW

Innvotec intends to make Investments in line with the investment policy, only in SEIS and EIS Qualifying Companies and to comply with the HMRC prescribed SEIS/EIS rules to enable investors to obtain any tax reliefs to which they may be entitled. Each of the targeted investments has been pre-qualified by HMRC.

All investments will support those investors wishing to take advantage of the benefits, including partial exemption inherent in Capital Gains Rollover Relief as well as relief from Income Tax.

All businesses will have founders and directors of Asian origin and some might require a Tier1 Entrepreneur Visa to remain in the United Kingdom to develop their business.

Innvotec is responsible for the safekeeping of investments, settlement of transactions, collection of any income as well as sale proceeds together with all other administrative matters in relation to the investments. With regard to voting rights in portfolio companies, Innvotec will act or refrain from acting as it, at its sole discretion, sees fit. Innvotec will not be obliged to forward any notices.

SELECTION OF FUND INVESTMENTS

The selecting of the Fund's targeted investments will be made by the Innvotec and all investments will only be made on terms acceptable to Innvotec. Innvotec will make its decisions on the basis of whether each investee company will continue to remain SEIS / EIS qualifying, as well as being able to fulfil the Fund's investment criteria and meeting its own strategy and objectives.

To minimise any possible conflict of interest, wherever possible it is intended that the Fund will only participate in a funding round of a target company where other parties, which may be clients of Innvotec, are providing at least 20% of the total equity funds being raised on no better terms than those on which the Fund is participating.

SALE OF INVESTMENTS, TERMINATION OF, AND WITHDRAWAL FROM, THE FUND

The Fund is best described as "Evergreen", this means it has no fixed term and Investors' Commitments will be received – and invested – on either a quarterly or a bi-annual basis.

The intention is for each Investor to have a defined Portfolio within the Fund and it is the Manager's intention to secure an orderly realisation of each Investor's portfolio of investee companies as soon as possible after an indicative five-year holding period.

Portfolio Companies will, at the time of Investment, typically be at the earlier stages in their growth and as such, the risk in the Fund is above average.

Each Portfolio Company is likely to require further cash to fund growth and there is no guarantee that further funds can be raised per se, or at a per share valuation that is at least the equivalent of the price per share at which the Fund will have invested.

There will be a gradual realisation of Investments prior to an Investor's interest in the Fund terminating.

The cash proceeds of realised Investments will be placed on deposit and held as Client Money in accordance with FCA rules; alternatively, it may be invested in fixed interest government securities or other investments of a similar risk profile pending distribution to Investors.

On termination of an Investor's interest in the Fund, proceeds will be paid or will have already been paid in instalments to Investors in advance of the Investor's Portfolio being fully realised subject only to the approval of HM Revenue & Customs that all Portfolio Companies have maintained qualifying status.

Innvotec does not intend to dispose of or realise any holdings in Portfolio Companies within a minimum period of three years following the making of such investments as this would result in a loss of Investors' Tax Relief.

However, there may be circumstances when Innvotec deems it to be in the best financial interests of Investors to dispose of or otherwise realise an Investment before the expiry of such minimum three-year period, despite the loss of associated Tax Relief, and reserves the right to do so.

Innvotec has sole discretion over determining the timing of any disposals or realisations.

Any partial disposal or other realisation of an Investment will be on the basis that each Investor disposes of a pro-rata number of his or her shares.

On the ultimate termination of the Fund, should any holdings within an Investor's Portfolio not be realised, an Investor can decide whether he or she wishes to receive a transfer of the shares relating to all of his or her Investments remaining in the Fund or wishes the Fund Manager to sell all those Investments.

Any such sale will depend on there being a market for the shares, in which case, the sale proceeds will be paid to the Investor.

Investors are entitled to withdraw in full (but not in part) from the Fund at any time. Investors who withdraw from the Fund inside three years will lose the relevant SEIS or EIS reliefs and may incur external transaction and exit costs from such a withdrawal.

Given the nature of the underlying Investments in the Fund i.e. shares in unquoted companies, and a commitment (other than in the initial closing) to invest fully by each subsequent Closing Date, it is unlikely that there will be sufficient cash in the Fund to make any repayment or even part repayment in cash.

REPORTING AND POST-INVESTMENT MONITORING

Investors in the Fund will receive from Innvotec notification of each Investment when made and, after the end of the investment period, a minimum of half-yearly reports detailing their individual investment portfolio.

On closing of the Fund, Innvotec may appoint Innvotec (Managers) Limited, a subsidiary, to closely monitor all Investments on its behalf. Innvotec may seek the right to appoint a non-executive director or board observer to each of the Investee Companies along with its Strategic Partner JPIN in order to represent Investors' interests and to report to the Fund Manager.

Every Investee Company will be required to provide Innvotec with regular management information, including management accounts and trading updates, to enable the progress of the company to be monitored closely.

DIVIDENDS

Given the nature of the underlying companies, Innvotec does not anticipate that any Investment will yield a dividend. In the unlikely event that dividends are received from any Investee Company, these will be distributed to Investors as soon as practicable after receipt. Any income received on shares held through the Fund may be subject to income tax in the hands of an investor.

TAX ADVANTAGES

The JPIN ODYSSEY Mission Fund will invest only in EIS & SEIS Qualifying Companies and thereby allow the Fund's qualifying investors to utilise, if they wish, the resultant EIS/SEIS taxation advantages.

Qualifying Investors should be in a position to claim Tax Relief on their Investments through the Fund in respect of either the current tax year or carry back to the prior tax year for the amount invested in each of the Qualifying Companies.

Taxation treatment depends on the individual circumstances of the Investor. An expanded and detailed guide to such Investor tax advantages is available on request from Innvotec.

Further information on Taxation can be found in Appendix 2.

Taxation treatment depends on the individual circumstances of the Investor and may change in the future.

FUND FEES & CHARGES

INITIAL COSTS

The initial costs and expenses incurred in setting up the JPIN ODYSSEY Mission Hybrid Fund (the **"Initial Cost"**) will be met in total by the Managers.

Innvotec will be responsible for and undertakes to cover all legal, issue and start-up fees and costs. An investor can at his or her own discretion authorise Innvotec to make a payment from his or her initial commitment to a nominated intermediary.

ADVISER CHARGE

Adviser charges are costs that you, as an Investor, have agreed with your adviser, in payment for the advice they have provided for you. If agreed between you and your adviser, Innvotec can facilitate any agreed charges from your investment. We will deduct such costs from your commitment and pay them to your adviser.

INTRODUCING AGENT CHARGE

For non-advised (execution only) applications, a charge may be agreed with an introducing agent if you have one; such a charge will be agreed in advance with you.

ANNUAL MANAGEMENT FEE

The Fund Manager will receive an Annual Management Fee equal to 1.5% per annum of the amount subscribed by an Investor. The first Annual Management Fee will commence on the day immediately following the Closing Date.

Annual Management Fees and Performance Fee (or part thereof) described above and below will be met from any interest received on cash held on deposit prior to Investments being made in Investee Companies; from dividends (if any) received from Investee Companies; and from the proceeds of sale or other realisation of Investments.

Until such time as any charges and fees become due and payable, the retention of cash held in respect of each Investor will be held as Client Money (as defined in the FCA Rules) and be deposited with an Approved Bank.

If a holding of shares is subsequently disposed of or otherwise realised then the Annual Management Fee shall be reduced twelve months after such an event and pro rata by an amount equal to the value for which such a holding was originally acquired as a proportion of gross subscriptions.

If the Fund Manager determines, at its absolute discretion but acting reasonably, that a holding of shares has become worthless, then the Annual Management Fee shall be reduced pro rata by an amount equal to the value for which such a holding was originally acquired as a proportion of gross subscriptions.

Any unpaid fees are a first charge on the Fund.

PERFORMANCE FEE

The Fund Manager shall be entitled to a Performance Fee designed to align the Fund Manager's interests with those of Investors.

However, the Fund Manager will not receive any Performance Fee unless the aggregate of Return Amounts are such as to provide the Investor with a full return of his or her initial commitment to the Fund plus a premium of 20%. On the basis of an investor taking advantage of SEIS/EIS relief and at the current SEIS/EIS rate for income tax relief this will mean a 170% return on his or her net initial outlay after any tax rebate (the "**Hurdle Condition**").

Once the Hurdle Condition is satisfied, the Fund Manager will be entitled to a Performance Fee equal to 30% of the Net Return to investors (the "**Target Performance Fee**").

If the aggregate of the Return Amounts are insufficient, however, to satisfy the Hurdle Condition and provide the Fund Manager with the full Target Performance Fee, then the Fund Manager will receive a lesser Performance Fee that is equal to the Return Amounts that are in excess of those required to satisfy the Hurdle Condition.

The meaning of the expressions "Return Amounts" and "Subscription Amount" and the basis of calculation for the Performance Fee are set out in the Fund Managers Agreement.

VALUE ADDED TAX ("VAT")

All charges and fees referred to in this Information Memorandum are stated exclusive of VAT which shall be payable in addition thereto at the prevailing rate, if applicable.

NO ADMINISTRATION OR TRANSACTION CHARGES

Apart from the Annual Management Fees and Performance Fees, no other fees or expenses (including administration fees, custodian fees, transaction fees or costs for transferring investments into the name of an Investor entitled thereto) will be directly payable by an Investor to Innvotec or Innvotec(Nominees) Limited, the initial registered holders of all shares in the portfolio companies. All incidental expenses, administration fees and Nominee's fees will be met by Innvotec out of the charges and fees described above.

Accordingly, subject to their own tax status, each Investor will receive SEIS or EIS Tax Relief on 100% of their Commitment to the Fund.

RISKS

An investment in the Fund is subject to a number of risks. Before making any investment decision, prospective investors should consider carefully the risks attaching to an investment in the Fund together with fully reviewing all other information contained in this document, including, in particular, the risk factors described below. This information does not purport to be exhaustive. Additional risks and uncertainties not presently known to the Fund Manager, or that the Fund Manager currently deems immaterial, may also have an adverse effect on the businesses of the Investee Companies. Potential investors should consider carefully whether an investment in the Fund is suitable for them in the light of the information in this Information Memorandum and their personal circumstances.

Potential investors should read this Information Memorandum in its entirety and give particular consideration to the risk factors that follow when assessing the suitability of an investment in the Fund.

INVESTMENT RISKS

Potential investors are recommended to seek independent financial and tax advice before committing. Please note that an investment in the Fund is speculative and the Fund Manager is unable to provide you with advice about whether you should commit to the Fund.

The JPIN ODYSSEY Mission's Fund portfolio will comprise investments in companies that are unquoted, neither profitable nor cash generative at time of investment and, as such, have to be viewed as carrying a higher than average level of risk;

- The value of shares can go down as well as up and this could result in an investor incurring a partial or total loss of his or her investment. A potential investor that cannot afford to lose all of his or her commitment to the Fund should not consider subscribing.
- There is no guarantee that the valuation of shares in a portfolio company will fully reflect their underlying net asset value or that the shares may be acquired or disposed of at that valuation, or at all.
- The past performance of other Innvotec-managed Funds is not a guide to the future performance of the Fund.
- The past performance of any investment(s) should not be regarded as an indication of the future performance of that or any investments made by the Fund. No guarantee can be given as to the performance of investments made by the Fund or the level of capital gains or income that will be generated by such investments.
- The Fund will invest in unquoted companies whose securities are not publicly traded or freely marketable and as such the market for their shares is illiquid and uncertain by its nature which results in a higher level of risk than a portfolio of quoted shares.
- It may take considerable time to realise any of the Fund's investments or it may not be possible to realise them at all.

- It may be difficult to obtain accurate information to determine the current value of the Fund's investments and market makers are unlikely to be prepared to deal in them.
- There can be no guarantee that the commercial objectives of the underlying companies will be achieved.
- Subscription to a fund such as this should not be considered a short-term investment. Should any withdrawal within a minimum period of three years after investments into Investee Companies be possible, it will result in the loss of Tax Relief on those investments. The Fund Manager is intending to begin to seek exits for the underlying investments made by the Fund after three years with the objective of an exit across the entire portfolio within an indicative eight years, but given the stage of development of the companies it is possible that investments may be held for longer.
- The unquoted companies targeted by the Fund will have small management teams and are highly dependent on the skill and commitment of a small number of individuals.
- Smaller unquoted companies requiring more than one round of additional equity of the type provided by the Fund commonly experience significant change and carry higher risks than investments in larger or more established businesses.
- Technology or scientific research related risks may be greater in small, unquoted companies. Although this may be justified by the potential of significantly higher returns from investment in such companies.
- The level of debt (or any other prior ranking funding or securities) used by Investee Companies may significantly increase risk.
- The assets including IPR held by Investee Companies may be charged as security to other funders. Accordingly, if the terms set out in the security documents are not adhered to, the lender may enforce its security and the Investee Company will no longer control those assets.
- The returns generated by the Fund may be affected by changes to bank base rates. The Investee Companies may have cash on deposit prior to beginning to trade and the profits generated from the trade may also be affected by the level of interest rates.
- Investors such as the Fund may be the holders of minority interests in Investee Companies and accordingly may have little or no ability to influence how the business of that company is conducted, which may also include sales of a portfolio company within the three year SEIS/ EIS qualifying period and a revocation of SEIS/EIS status or adverse shareholder rights being imposed by a later investor.
- Changes in economic conditions and the political climate can adversely affect the prospects of the portfolio companies

The above list is not intended to be comprehensive. The Fund will invest in either identified start--ups or known, but still relatively early stage, opportunities that increase both the risks and the potential rewards. This Information Memorandum contains forward looking statements which reflect the Fund Manager's view of future events.

TAXATION RISKS

- Whilst it is the intention of the Fund Manager to make Investments in the identified unquoted companies which are qualifying under HMRC legislation at the time of investment, the Fund Manager cannot guarantee that all investments will continue to qualify for any Tax Reliefs or indeed the continued availability of Tax Reliefs to the investor relating to any individual investment, as this depends on compliance with the requirements of the appropriate tax legislation by both the Investor and Investee Company.

- Where an Investor or an Investee Company ceases to maintain the appropriate tax status in relation to any individual Investment, it could result in the loss of some or all of the available tax reliefs (with a consequent liability to pay tax or repay a prior refund of tax) together with a possible charge to interest thereon in relation to that particular investment (but not in relation to the other Investments of the Fund). In such circumstances subscription monies may not be returned to an Investor. The sale or other disposal of shares in an Investee Company within the period of three years following their issue will result in any income tax saved as a result of the making of the investment becoming payable to HM Revenue & Customs.

- The levels and bases of reliefs from taxation may change or such reliefs may be withdrawn. The tax reliefs referred to in this document are those currently available and their value depends on the individual circumstances of Investors initially and throughout the holding life of the investments.

- The dates on which initial SEIS/ EIS Tax Relief and Capital Gains Tax Reinvestment Relief are available will only be known once the Fund makes its underlying investments. Any delays in the investment into qualifying companies will have a resultant effect on the opportunity to defer capital gains tax on an earlier disposal.

- The ability of the Investor to obtain the tax reliefs referred to in this document is subject to the Investor making the proper claims to HM Revenue & Customs within the requisite time limits and the Investor may lose such reliefs if the relevant claim is not so made.

- The Fund has been designed with United Kingdom resident tax payers in mind. It may not be appropriate or advantageous for a person who is not resident in the United Kingdom for tax purposes to invest in the Fund.

- The Fund Manager will not normally take into account the individual tax positions of Investors and therefore actions of the Fund Manager or Investee Companies could give rise to a partial loss of the Investor's SEIS / EIS or other tax advantages.

- An Investor should be aware that SEIS/ EIS Relief and Capital Gains exemption relief is only available on the amount actually invested on his or her behalf in SEIS/ EIS Qualifying Companies, not on the total amount of his or her subscriptions to the Fund.

Taxation treatment depends on the individual circumstances of the investor and may change in the future.

FUND ADMINISTRATION AND COMPLIANCE DETAILS

CLOSING DATE AND FUND SIZE

The Fund will be open to applications until a date ("The Closing Date"), the first of which will be 30th June 2018. The Fund will thereafter have a series of Closing Dates on each of the normal quarter days 31st March, 30th June, 30th September and 31st December.

The minimum subscription by an Investor in the Fund is £5,000 and in multiples of £1,000 thereafter. There is no maximum subscription, although SEIS Tax Reliefs and accompanying Capital Gains Tax Reinvestment Reliefs are only available for up to £100,000 in aggregate invested in a tax year (whether invested through the Fund or otherwise), the corresponding limit for Income Tax Relief under EIS is £1m and there is no limit on the amount of Capital Gains Tax that can be deferred. However, for both SEIS and EIS purposes, an Investor may utilise any unused SEIS/EIS Tax Relief capacity for the prior year.

The maximum aggregate subscriptions to the Fund in any twelve-month period will be £10,000,000. If applications to subscribe in excess are received, subscriptions will then be accepted by the Fund Manager in the order in which they have been received. Accordingly, subscriptions in excess will be returned by the Fund Manager to the relevant applicant.

The Manager, at its sole discretion, reserves the right to increase the maximum size of the Fund should demand warrant such an increase. The Manager has sole discretion on the minimum subscription to be raised for the Fund. However, as at the date of this Memorandum, it is the Manager's opinion that the minimum viable aggregate commitment to the Fund in any one year will be £250,000.

SPLIT OF COMMITMENT BETWEEN SEIS AND EIS

Each Investor's Commitment to the Fund will be invested either exclusively in SEIS or EIS companies. Alternatively, Investors may commit to a blend of SEIS and EIS qualifying companies, the amount to be invested in each determined by their absolute level of Commitment.

Commitment Band	**% Invested**	**% Invested**
	Into SEIS	into EIS
£5,000 to £30,000	40%	60%
£30,000 to £50,000	30%	70%
£50,000 to £100,000	20%	80%
£100,000 to £1m	**10%**	**90%**

For those investors opting for a combination of SEIS & EIS, the intention is to build a balanced portfolio of at least five holdings in both categories with companies in each at varying stages of their development. The EIS portfolio will comprise companies that are more advanced in their development than those in the SEIS portfolio although the differences may appear slight.

The projected blend of an investment across SEIS and EIS is aimed to provide an average income tax relief to the Investor of between 32% and 38% – depending upon the split of commitment per the above table.

HOW TO INVEST

An Application Form and a copy of the Fund Management Agreement are available on request from Innvotec. The form should be completed in full and returned to Innvotec plus a cheque or a completed telegraphic transfer for the amount subscribed.

Innvotec is required to seek information from potential Investors to assess whether they have the knowledge and experience necessary to understand the risks connected with a Commitment to the Fund.

Innvotec is required to seek information from potential Investors to assess whether they have the knowledge and experience necessary to understand the risks connected with an investment in the Fund. Potential Investors will be required to have completed the Client Suitability and Appropriateness Form, which accompanies the Application Form, prior to commitment.

THE INNVOTEC TEAM

JOHN MARSDEN

John has spent over 30 years in early stage venture capital, of which the last 25 years have been in fund management. His earlier years were as a financial director of an international music publisher. His involvement in venture capital started as a director of a venture backed media--- technology business and then as part of a company doctoring team undertaking assignments in underperforming venture investments. John progressed to fund management in 1986 when he joined Baillie Gifford to head their technology investment team before joining Innvotec in 1990 and becoming Managing Director in 2001.

John qualified as a chartered accountant. He is also a business angel with personal investments in a number of early stage private companies.

SATRUPA GHOSH

Satrupa is a senior member of the Innvotec team and is currently spearheading Innvotec's digital and marketing initiatives, whilst working on principal projects such as the Adolescent Care SITR Fund and JPIN ODYSSEY Mission Venture Funds. She has over 15 years of experience in marketing, business and strategic planning. She started her career in experiential marketing and events with Saatchi & Saatchi India; building global brands across consumer goods, technology, and the retail industry.

In 2014, she graduated with distinction from the full-time MBA at Cass Business School, London. During the programme, she was awarded two prestigious scholarships and worked as a Business Strategy Consultant with London City Incubator. Her dissertation on Financial Services Marketing won the Worshipful Company of Marketors' Scholarship Award 2014. She has been working in the startup environment for the past 5 years, having co-founded a strategy consultancy and an art platform, and consulted with several startups & accelerators, including City Venture Labs and Mass Challenge UK.

RAJIV AGARWAL

Rajiv Agarwal, an Innvotec Director is an experienced Governance, Risk and compliance professional with over 35 years of management experience in the financial services sector globally, the last 20 years of which have been in the compliance oversight and leadership roles at UK banks and non-bank lenders.

He is a Fellow of the International Compliance Association (FICA) and a Specialist Member of the Institute of Risk Management (SIRM). He has been actively working with the UK's regulatory authorities over the years and has assisted various regulated firms in developing and embedding high standards of governance and conduct risk management.

JPIN TEAM

GAURAV SINGH

Gaurav has worked closely with well renowned industry leaders of regional and global businesses and provided expertise in business planning, growth strategy, M&A. With over 20 years of entrepreneurial experience and working for Indian Airlines, Reliance and other large corporates, he has developed a strong network with leading Private Equity and Corporate houses, retail and investment banks, asset managers, hedge funds and advisory firms in Asia, Americas and Europe. Graduating with Distinction in Masters-International Business from Aberdeen Business School, Scotland, he has strong expertise in International Markets and been honoured with various awards.

Gaurav has a deep background in software & technology, manufacturing, healthcare, education, aviation and startup verticals, and holds several board observer positions. A passion for nurturing startups, he has mentored numerous concept stage to growth mode businesses with a singular focus to enable true scalability for exponential growth through effective strategy, controlled execution and strategic alliances. Some recent accomplishments include building a managed services KYC business and growing it to $2Mn recurring revenue in 18 months; turning around a $9Mn and declining business to deliver $22Mn turnover and industry leadership position in the regulatory space within 2 years. Leading the digital transformation and growth strategy for a media business to double revenues in the next 5 years.

NAYAN GALA

Over a decade of experience in various Strategy and Business Development roles, Nayan has worked with some of the largest brands globally to build businesses and has established strategic partnerships in the financial and corporate world globally. Formerly, working in senior roles at Siemens, Rolls-Royce, Wood Group, Aberdeen City Council, Nayan went on to start his own global real estate firm, LK Housing, which is now operated on a successful franchise model. Nayan earned his MSc in Finance and Strategy from London School of Business & MSc in International Business and Marketing from Aberdeen Business School, Scotland.

With strong business roots & experience, Nayan specialises and leads Energy, Oil & Gas, Real Estate and Infrastructure verticals of the JPIN business. Nayan is an inspiring business leader with strong business transformation experience and track record of delivering growth and profitability and has the valuable combination of customer perspective, market focus and operational knowledge. Nayan also holds several board observer positions and is extremely passionate about Start-ups. Having been involved in several start-ups at all stages, Nayan brings pragmatism into a business direction which helps navigate unchartered waters effectively, especially where either the business leaders or teams have big ambitions but unsure on the essential building blocks needed to achieve them. Great mentor for finding suitable exits.

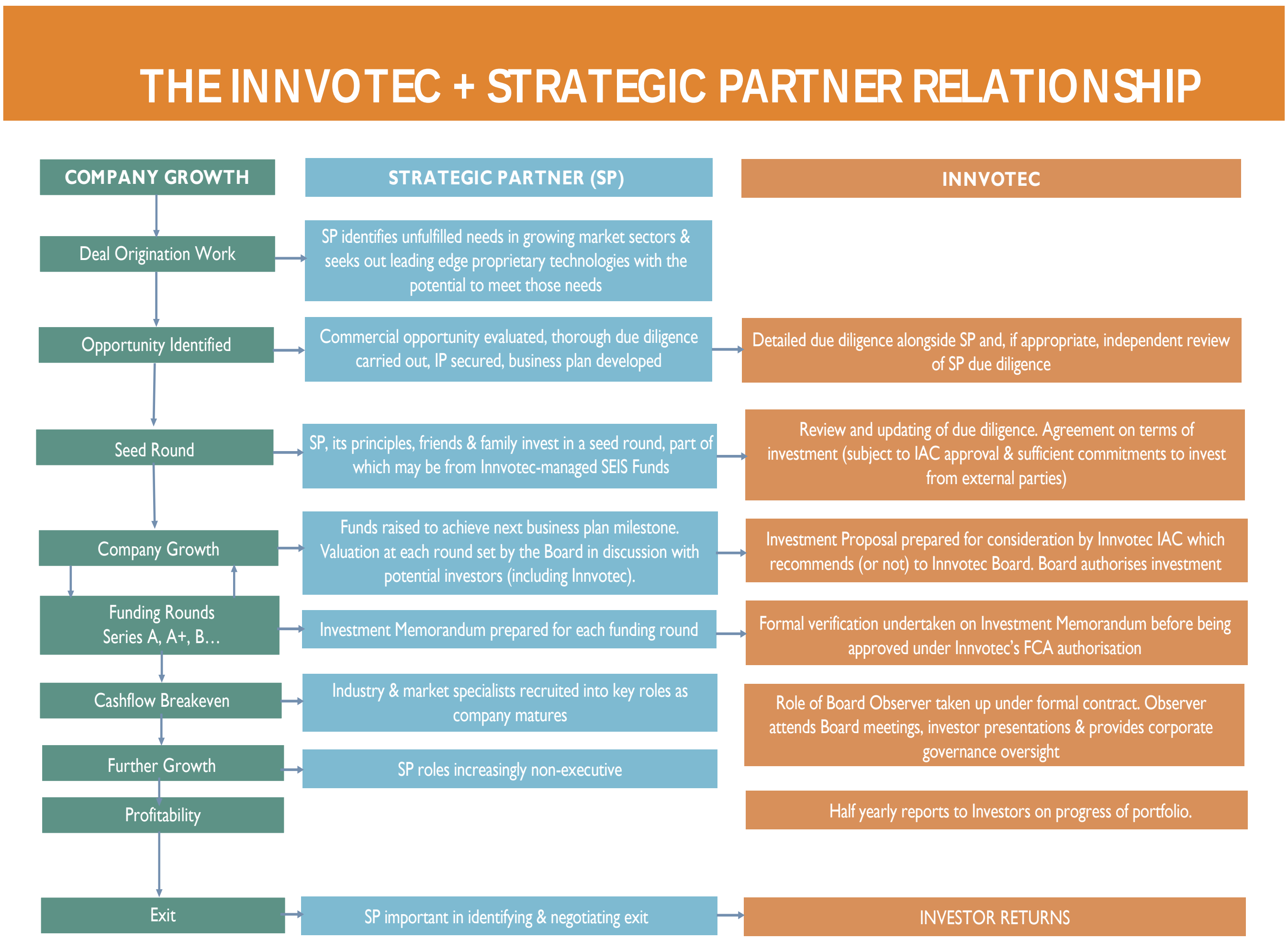
VIJAY GOEL

Vijay Goel, is amongst the most renowned names in the UK Asian business community, his awards and accolades stack up high when it comes to nurturing Asian businesses to either establish a stronghold in the UK or scale-up effectively through strategic alliances globally. An unsung hero, Vijay has helped hundreds of companies in the UK and globally and has been an active leader in nurturing the Asian-European trade relations. Vijay would be playing an active mentor role in the JPIN Odyssey Mission Fund both in startup mentoring and investor relations. Please read more on Vijay Goel's contributions to society. http://www.vijaygoel.co.uk/.

APPENDIX 1: STRATEGIC PARTNERSHIP- INNVOTEC & JPIN

Innvotec's Strategic Partners identify investment opportunities and work alongside portfolio companies. They ensure investee companies are investment ready, provide post-investment expertise, and mentor entrepreneurs to deliver growth and capital appreciation. Innvotec currently has six Strategic Partners, and with each of them, it has long-term agreements in place.

In March 2018, Innvotec and JPIN entered into a long-term agreement in connection with the Fund. Below is a schematic of the roles and responsibilities of each partner in the management of this Fund.



ABOUT INNVOTEC

Innvotec is a long-established, FCA-regulated UK Alternative Investment Fund Manager (AIFM) which has been investing clients' funds in early stage and emerging companies for nearly thirty years.

Its business model is to solely work alongside knowledgeable and trusted strategic partners (such as JPIN) to raise and manage funds designed to deliver above average performance to its clients, whilst harnessing important tax reliefs.

Innvotec has a strong track record of investment under both EIS and SEIS, with several previous funds covering both types of relief. Current performance details on a fund-by-fund basis are available from Innvotec on request.

Investors will have the benefit of knowing that the Fund is receptive to receiving and making investments throughout the year, and that their commitment will be fully invested inside three months. Innvotec's administration team will ensure that all HMRC certificates will be processed and provided in a timely manner.

ABOUT JPIN

JPIN was formed in 2011 to blend financial capital and strategic consulting together to give a unique solution to its clients. With the team's vast experience in Strategy, finance and various other leadership roles, JPIN is aptly placed to provide growth and scalable solutions to the business.

JPIN can bring expertise to businesses through its global alliances in Corporate Finance under the Debt Structuring, Working Capital finance, Trade Finance, Project Finance, Private Equity & Investment banking and Merger & Acquisition for various industry verticals.

JPIN is rapidly expanding its client-base of public & private companies globally and works closely with its clients to meet the client company's financial or stakeholder objectives, which could be for business improvement, consolidation, foreign expansion, diversification or to support business growth.

APPENDIX 2: GLOSSARY OF TERMS

AIM
The Alternative Investment Market of the London Stock Exchange.

Annual Management Fee
The annual management fee payable to the Fund Manager as described in this Information Memorandum.

Application Form
An application form to invest in the Fund in the form provided by the Fund Manager.

Applicable Investor
Means (1) professional clients, (2) retail clients who confirm that, in relation to a Commitment to the Fund, they have received regulated investment advice or investment management services from an authorised person, (3) retail clients who are venture capital or corporate finance contacts (4) retail clients who self-certify or are certified as sophisticated investors, (5) retail clients who are certified as high net worth investors or (6) retail clients who certify that they have not invested, and will not invest, more than 10% of their net investible assets in non-readily realisable securities.

Capital Gains Deferral
Deferral of CGT (section 150C and Schedule 5B of the Taxation of Chargeable Gains Act 1992).

CGT
Capital Gains Tax.

Capital Gains Tax Reinvestment Relief
Relief from CGT (Section 5B of the Taxation of Chargeable Gains Act 1992).

Closing Date
The final date on which an application to the Fund will be accepted in any calendar quarter, the quarter days being 31st March, 30th June, 30th September and 31st December.

Commitment
An amount of money subscribed to the Fund by an Investor on signing the Application Form.

EIS
Enterprise Investment Scheme as set out in Chapter 4 of Part 5A Income Tax Act (ITA 2007).

EIS Qualifying Company
A company which is a qualifying company for EIS purposes.

EIS Tax Relief
Relief from income tax and CGT payable under EIS legislation

FSMA

The Financial Services and Markets Act 2000 (as amended).

FCA
The Financial Conduct Authority.

FCA Rules
The rules contained in the FCA's Handbook of Rules and Guidance as amended from time to time.

Fund
The JPIN ODYSSEY Mission Hybrid Fund.

Fund Manager or Manager
Innvotec Limited or such other Fund manager as may be appointed under the Fund Management Agreement.

Fund Management Agreement
The Fund Management Agreement to be entered into between the Investor and Innvotec Limited as the Fund Manager as summarised in this document and a copy of which is appended to the Application Form.

Gross Commitment (or Subscription)
An amount committed by an Investor on signing the Application Form.

HMRC
HM Revenue and Customs.

Income Tax Relief
An amount to be set off against an Investor's liability to pay income tax.

Information Memorandum
This Information Memorandum for The JPIN ODYSSEY Mission Fund.

Initial Charge
The initial charge of £nil payable by the Investor to the Fund Manager on acceptance of the Investor's Application Form- as detailed in this Information Memorandum.

Innvotec

Innvotec Limited is a registered company in England & Wales. Registration Number: 02030086. Registered Office: Amelia House, Crescent Road, Worthing, England, BN11 1QR.

Investee Company
A company in which the Fund Manager makes an Investment on behalf of the Investors.

Investment Period
The period during which an Investor's Commitment is deemed to have been received.

Investor
A person who completes an Application Form to invest in the Fund which is accepted by the Fund Manager, who completes an Investor Suitability and Appropriateness Form and who enters into a Fund Management Agreement with the Fund Manager and thereby makes a Commitment to the Fund.

Investor Suitability and Appropriateness Form
The questionnaire to be completed by each Investor, which accompanies the Application Form.

Nominee
Innvotec (Nominees) Limited (which is a subsidiary of the Fund Manager) or such other nominee (which may be an associate of the Fund Manager) as may be appointed by the Fund Manager from time to time to carry out safe custody and related services in relation to an Investor's Commitment to the Fund and to be the registered holder of investments in Portfolio Companies.

Non-Readily Realizable Investment
Investments which are not Readily Realisable Investments and in which the market is limited or could become so; they can be difficult to deal in and it can be difficult to assess what would be a proper market price for them given there is no secondary market.

Performance Fee
The Performance Fee payable to the Fund Manager as mentioned in this Information Memorandum and more fully described in Schedule 1 of the Fund Management Agreement.

Portfolio
In respect of an Investor, the investments made through the Fund which are allocated to him or her and which are registered in the name of the Nominee as nominee for that Investor. In respect of the Fund, the group of companies that receive investment from the Fund.

Portfolio Company
A company that has received investment from the Fund.

SEIS
Seed Enterprise Investment Scheme as set out in Chapter 4 of Part 5A Income Tax Act (ITA 2007).

SEIS Qualifying Company
A company which is a qualifying company for SEIS purposes.

SEIS Tax Relief
Relief from income tax and CGT payable under SEIS legislation.

VAT
Value added tax. Currently levied at a flat rate of 20% on certain services including Annual Management Fees and Performance Fees.

APPENDIX 3 - TAXATION

These notes are only intended to provide a brief summary of the tax advantages available under current legislation and HM Revenue & Customs ("HMRC") practice. Legislation and HMRC practice may change.

The rates of tax and tax relief may be altered and/or the levels and bases of reliefs from taxation may change. The tax reliefs referred to are those currently available and are personal to the Investor. Their value depends on the individual circumstances of the Investor.

Investors are advised to obtain advice from their own professional advisers as to their tax position in respect of their Portfolio.

An expanded and detailed guide to such investor tax advantages is available from Innvotec, in its *"Know More About Tax Efficient Investing"* guide.

TAX PLANNING

The JPIN ODYSSEY Mission Hybrid Fund has **not** been approved by HM Revenue & Customs for "approved fund" status.

Tax Relief under an "unapproved fund" such as the Fund is granted in either the tax year when the investment into an EIS/SEIS Qualifying Company is made and shares issued, or the prior tax year (at the Investor's request) and not the tax year when the Fund is closed as would be the case with an approved Fund.

It should be noted that for Capital Gains Reinvestment Relief purposes, and in the case of the three-year holding period for CGT exemption, it is the date the investment in the Portfolio Company is made that is relevant.

To claim SEIS and EIS Tax Relief, each Investor will receive (via the Manager) the appropriate compliance certificates issued by HMRC in respect of each of the Investor's qualifying investments. Each Portfolio Company will apply in the first instance to HMRC for certificates to be issued to each Investor. Typically, under SEIS, given the four months trading rule, Investors can expect their certificates some six to eight months after the investment is completed. Under EIS, the likely time frame for receipt of certificates is within three months of the investment being made.

QUALIFYING PORTFOLIO COMPANIES

The Fund Manager will only make investments in SEIS/EIS Qualifying Portfolio Companies, as described below.

- Each SEIS/EIS Qualifying Company in which the Fund Manager makes an investment must initially (i.e. at the time of issue of the shares) not be listed on a recognised stock exchange, and there must be no formal or confirmed arrangements in place for it to become so listed.

- Companies whose shares or securities are dealt in on AIM and NXT are treated as unquoted for tax purposes. The SEIS/EIS Qualifying Company must have a permanent establishment in the United Kingdom starting at the time of issue of the shares and ending three years later.
- The shares must be issued to raise money for the purpose of a "qualifying business activity" and the money raised must be spent accordingly.
- The qualifying business must already be in existence, but, in the case of SEIS companies, for no more than two years, and trading needs to commence within two years of the Fund shares being issued or if the company is carrying out research and development, it must be with a view to the business subsequently starting a new qualifying trade.
- In addition, throughout the relevant period (the period from the issue of the shares in the SEIS/EIS Qualifying Company to the date three years from the date of issue of the shares or, if later, in the case of SEIS qualifying shares, from the commencement of trade) it must not be a subsidiary of, or be controlled by, another company.
- It must either exist to carry on a qualifying trade or else be the parent company of a group that has qualifying trades; and there must be no arrangements in existence for the company to become a subsidiary of, or be controlled by, another company.
- A SEIS/EIS Qualifying Company will be the parent of a trading group if each of its subsidiaries is a Qualifying Subsidiary.
- A "Qualifying Subsidiary" exists where at least 90% of the shares of each subsidiary are held by the SEIS/EIS Qualifying Company.
- A SEIS Qualifying Company must have no more than 25 full time equivalent employees at the time of the share issue and, in the case of EIS, the equivalent figure is 250.
- The shares issued by the SEIS/EIS Qualifying Company must carry no preferential rights to dividend or the payment of a cumulative dividend.
- The maximum sum a company can raise under SEIS or any scheme involving State Aid is £150,000 in total; the corresponding figures for EIS is £12m or £20m for "knowledge intensive" companies. An EIS Qualifying Company can raise no more than £5m per annum under the scheme rules.

SHARE OWNERSHIP

- The shares in which the Fund's cash is invested will be subscribed for, issued to and held by Innvotec (Nominees) Ltd, in a designated account and acting as nominee for the Investor and all Investors.
- However, each individual Investor will at all times remain the beneficial owner of a number of shares in each Portfolio Company, rather than just having a proportionate interest in all the shares in which the Fund's capital is invested.
- Under SEIS and EIS Fund legislation, these investments must be in the form of new ordinary shares.
- The number of shares allotted to each Investor will be calculated by reference to the proportion that his or her Commitment bears to the total Commitments to the Fund. Minor variations may occur in order to avoid allotting fractions of shares to individual Investors.
- The Manager will not permit any documents of title to be lent to any third party and will not permit borrowings on behalf of the Fund using such documents by way of security. The Fund will not borrow or use leverage to enhance returns.

CLAIMING TAX RELIEF

- The Fund Manager will ensure that Portfolio Companies provide Investors with compliance certificates in respect of their investments in each of the Portfolio Companies, which will enable Investors to claim SEIS and EIS Tax Relief and CGT Reinvestment Relief as appropriate.
- Once an Investor has received the appropriate compliance certificate, he or she may write to HMRC to claim any Tax Relief or CGT Reinvestment Relief to which he or she is entitled.
- The Fund Manager will endeavour to ensure the Portfolio Companies apply to HMRC for compliance certificates at the earliest opportunity and distribute such forms when received on a timely basis.
- Timing will be dependent on HMRC receiving notification from the Portfolio Companies that they are SEIS or EIS Qualifying Companies (although preliminary approval will have already been sought by the companies).
- A Fund Portfolio Company seeking SEIS certification cannot apply to HMRC until it (or a qualifying subsidiary) has carried on its qualifying trade for at least 4 months and can only issue SEIS certificates to Investors after it has been authorised (upon the application of the relevant Portfolio Company) to do so by HMRC.
- A claim for SEIS/EIS Tax Relief must be made no later than the fifth anniversary of 31 January following the end of the tax year for which the claim is made.
- SEIS/EIS Tax Relief may be withdrawn by HMRC in a number of circumstances. Broadly, should the SEIS/EIS Qualifying Company cease to be a qualifying company within the three-year period from the share issue (or, if later, the date the company starts its trade), or if the shares cease to be 'eligible shares' within the period. An early withdrawal can lead to the withdrawal of Tax Reliefs in whole or in part, the withdrawal of Tax Relief would depend on the particular circumstances of the investor.

EARLY WITHDRAWAL

- In order to meet HMRC conditions, Investors are not permitted to make partial withdrawals from the Fund.
- However, an Investor can terminate his or her Fund Management Agreement in respect of the Fund, and if possible, seek an early withdrawal of the entire amount held in their Portfolio at any time.
- If an Investor terminates the Fund Management Agreement, the Investor's investments held in the Fund will have to be sold and the cash proceeds will be paid to the relevant Investor.
- There will be a loss of SEIS/EIS Tax Relief to the Investor if this is within the initial minimum three-year period.
- Such Investments will be Non-Readily Realisable Investments which may not be possible to sell.
- The risk factors for such investments are explained on pages 24 to 26 of this Information Memorandum and it should be noted that one of the risks is that early exit may be difficult or indeed not practicable and, as a result, there could be a substantial loss of capital to the Investor.
- The only liability of the Fund at termination or at any point in time will be to the Manager on account of any unpaid Annual Management Fees and, if earned, the Performance Fee.

LIFE OF THE FUND

Under normal circumstances, in order to ensure SEIS/EIS Tax Relief is not lost, the Fund Manager will hold Investments in SEIS/EIS Qualifying Companies for a minimum period of three years from the date of issue of the relevant shares or, if later, from the date on which the SEIS/EIS Qualifying Company (or its subsidiary) commences its qualifying trade.

There may be occasions when the interests of Investors, as a whole, are best served by the Fund realising part or all of an investment at an earlier date, particularly if the capital gain will exceed the tax benefits lost.

It is the Fund Manager's intention that the Fund should be "evergreen" and have a termination date that will be determined sometime in the future and at the sole discretion of the Manager. Investors in the Fund will be given a minimum of one year's notice as to the date of termination.

The Fund Manager intends to exit from all Investments made within an eight-year holding period, but a longer period is possible. Therefore, Commitments to the Fund should only be made if it is expected that the Commitment can be left intact for at least eight years and perhaps considerably longer.

On final termination of the Fund, and if Investment in any portfolio companies still remains, each Investor can decide whether they wish the Fund Manager:

- to transfer all of their remaining Investments into their own name and receive any cash held in their Portfolio; or
- to sell all of their remaining Investments and pay the proceeds of sale to them, together with any cash held in their Portfolio.

Payments on final termination of the Fund are subject to the Fund Manager's entitlement to retain cash and/or shares to satisfy its entitlement to any unpaid fees or charges.

The only liability of the Fund at any point in time, including termination of the Fund, will be to the Manager on account of any unpaid Annual Management and Performance Fees.

APPENDIX 4: SUMMARY OF THE FUND MANAGEMENT AGREEMENT

Investors must read completely the full Fund Management Agreement, a copy of which is appended to the Application Form, before completing the Application Form.

In signing the Application Form an Investor warrants that he or she has read and agrees fully to the terms and conditions of the Fund Management Agreement.

In the event of any conflict between the provisions of the Fund Management Agreement and this summary, the provisions of the Fund Management Agreement shall apply.

The Fund Management Agreement sets out the agreement between Innvotec (the Fund Manager) and the Investor to constitute and manage the JPIN ODYSSEY Mission Fund. The acceptance by Innvotec of a signed Application Form will constitute a binding agreement between the Investor and Innvotec. A full copy of the Fund Management Agreement is appended to the Application Form.

FUND MANAGER'S DUTIES, RESPONSIBILITIES AND RIGHTS

The Fund Manager will:

- at all times act in good faith and with reasonable care and due diligence;
- if an Investor exercises his or her right to cancel, return the amount of any Commitment paid less any charges the Fund Manager has already incurred for any service undertaken in accordance with the terms of the Fund Management Agreement. The Investor will not be entitled to interest on such monies;
- in the case of there being excess Commitments to the Fund which are not, in the Fund Manager's view, capable of being invested within the Investment Period and in accordance with the investment objectives and the investment restrictions as outlined in this Information Memorandum, return excess funds to Investors;
- deposit Commitments in an account pending investment or release in accordance with the Fund Management Agreement;
- have complete discretionary powers in relation to the selection of, or exercising rights relating to, and the management of the Fund's investments;
- provide all administration services in relation to the Fund and its investments;
- arrange for the appointed Nominee to provide safe custody services in relation to the Fund's investments and cash, with all cash being held by the appointed Nominee as client money until such time as it is invested in a Portfolio Company, released to the Investor or released to pay any of the Fund Manager's fees or charges;
- in performing its services, have regard to the objectives of the Fund and shall comply with all stated restrictions and all applicable laws;
- in effecting transactions for the Investor, the Fund Manager shall seek to achieve the best possible result for the Investor in accordance with the applicable requirements in the FCA Rules on best execution, the rules and regulations of any relevant market and/or clearing house and the Fund

Manager's best execution policy, save where the Investor requires the Fund Manager to use a particular broker, counterparty or execution venue; and

- not lend investments or title documents to a third party and will not borrow against the security of the Fund's assets;
- send the Investor a report relating to the Investor's Portfolio and cash in the Fund in a form complying with the FCA Rules at least every six months, in respect of the periods ending on or around 31 March and 30 September in each year or such other dates as the Manager decides;
- carry out a half yearly valuation of the Portfolio Companies in accordance with the valuation guidelines published by the British Venture Capital Association;
- receive charges and fees for its services as set out in the Information Memorandum;
- devote such time and attention and have (or shall have access to) all necessary competent personnel
- any equipment as may be required to enable it to provide its services properly and efficiently, and in compliance with the FCA Rules;
- take all reasonable steps to prevent conflicts of interest from constituting or giving rise to damage to the interests of the Investor;
- set a date, which it shall notify to the Investor, on which the Fund will terminate;
- on or before termination of the Fund, sell all investments in the Investor's Portfolio and/or transfer the shares into the Investor's name or otherwise as the Investor may otherwise legally direct;
- give to the Investor not less than three months' written notice of its intention to terminate its role as Fund Manager and if it does give such notice shall endeavour to make arrangements to transfer the Fund to another Fund manager;
- at all times keep confidential all information acquired except for information which is in the public knowledge, or which it may be entitled or bound to disclose under compulsion of law, or is requested by regulatory agencies, or is given to its professional advisers where reasonably necessary for the performance of their professional services, or is necessary to disclose to the Nominee to enable the Nominee to perform its obligations in relation to the Portfolio or the investments of the Fund, or is authorised to be disclosed.

NOMINEE'S RESPONSIBILITIES

The Nominee will act as custodian of the cash, investments and other assets of the Fund and will use reasonable care and skill in providing the services it is to provide.

INVESTOR OBLIGATIONS, AGREEMENT AND RIGHTS

The Fund established by the Fund Management Agreement is set up on the basis of the declaration and undertakings made by the Investor in his or her Application Form. By completing the Application Form Investors will be deemed to have irrevocably agreed to the Nominee being appointed to exercise the powers and to carry out duties, on behalf of the Investors, in accordance with the Fund Management Agreement:

- indemnify the Nominee (in proportion to their respective interests in the Fund at the date of the claim to indemnify) from and against any and all direct liabilities, obligations, losses, damages, penalties, actions against the Nominee, judgements, suits against the Nominee, proper costs and expenses or disbursements (other than those resulting from the Manager's negligence, wilful default or breach of contract or the FCA Rules on the part of the Nominee) which may be imposed or incurred by or asserted against the Nominee in properly performing its obligations or duties in relation to any investments, cash or other assets of the Fund;

- provide the Fund Manager with any information which it reasonably requests for the purposes of managing the Fund pursuant to the terms of this Agreement; and give any notices, instructions or other communications to the Fund Manager in writing in English and signed and sent to the Fund Manager at Suite 310, Business Design Centre, 52 Upper Street, Islington, London, N1 0QH (or to such other address as the Fund Manager may notify to the Investor) or except as otherwise specifically indicated. Investors may authorise the Manager to accept instructions from an authorised signatory in such form as the Manager may require.

COMPLAINTS AND COMPENSATION

The Fund Manager has established procedures in accordance with the FCA Rules for consideration of complaints. Details of these procedures are available from the Fund Manager on request. Should an Investor have a complaint, they should contact the Fund Manager. If the Fund Manager cannot resolve the complaint to the satisfaction of the Investor, the Investor is entitled to refer it to the Financial Ombudsman Service.

The Fund Manager is obliged to notify the Investor, and hereby does so, that an Investor may have a right to compensation under the Financial Services Compensation Scheme, established under the Financial Services and Markets Act 2000, which provides compensation to eligible Investors in the event of a firm being unable to meet its customer liabilities. Payments under the protected investment business scheme are currently limited to a maximum of £50,000 for investments. Further information is available from the Fund Manager on request.

DATA PROTECTION

All data that the Investor provides to the Fund Manager is held by that party subject to the Data Protection Act 1998. The Investor agrees that the Fund Manager and the Nominee may pass personal data to each other and to other parties insofar as is necessary in order for them to provide their Services as set in the Fund Management Agreement and to HM Revenue & Customs, the FCA and any other regulatory authority that regulates them and in accordance with all other Applicable Laws.

GOVERNING LAW

The Fund Management Agreement and all matters relating thereto shall be governed by and construed in accordance with English Law and the parties submit to the non-exclusive jurisdiction of the English Courts.

APPENDIX 5: COMPANIES CURRENTLY UNDER CONSIDERATION FOR INVESTMENT

IDENTIFIED PORTFOLIO COMPANIES

The Fund looks to invest in tech-enabled sectors that are paving the next wave of need and growth. Some of key sectors identified are:

- HealthTech
- Fintech
- TravelTech
- EdTech
- EnterpriseTech
- Consumer Services

JPIN Odyssey Fund has identified some of the companies that fit the above sectors. Below is a brief synopsis of about of them:

WHEREWOLF: Founded by two MBA graduates, WhereWolf is a platform that provides shoppers with a platform to search, compare & show the high street inventories on their own terms and convenience; and give them the thrill of the hunt. WhereWolf makes the in-store inventory of a fashion store, searchable and shop-able to nearby shoppers and they are now live in London. They have been Beta LIVE since August 2016 with 8500+ downloads and post-revenues. Wherewolf has raised over £200k and are now looking to raise £300k [£60k SEIS and £240k EIS].

CRYPTONITE: A major disruptive strategy towards the Loyalty Points market. Cryptonite has built a platform that makes it easier for consumers to get crypto-currency based loyalty points instead of traditional store-based loyalty points/rewards through standardization and aggregation. The platform created allows customers to collect crypto-currency loyalty points throughout the day at participating cafes, food joints, groceries, retail stores and online shopping, and stores them in their e-wallet where it all gets aggregated. The business owner gets more insight into its customer base and trends and better promotion/advertising opportunities. Looking to raise £770,000 under SEIS/EIS schemes.

NAKSHI: A revolutionary art marketplace, Nakshi is one stop online destination for artistic, designer, handmade and personalized unique products. Nakshi is making Art & Design affordable & accessible by connecting artist &designers to consumers with product personalization commerce using cutting edge technology enabled design and augmented reality tools. This royalty-based licensed reproduction helps Artists and Designers to have continuous income without selling original artwork as well as customers can own art & design affordably in a form of art prints, fashion apparels to home furnishing or personalized gifts. Nakshi has already won many awards as fast-growing Start-up in UK.

REAL RAID: One of the youngest entrepreneurs in the Innvotec portfolio, 19-year-old Pranav Deo has founded Real Raid, a disruptive online portal that will change the way people use travel services. With providing business class travel at economy prices, Real Raid is creating a portal to create end to end solution in your travel experience. Looking to raise £650K under SEIS/EIS schemes.

FURTHER INFORMATION

If any further information relating to the Fund is required please contact the Fund Manager, Innvotec Limited.

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